## Buying a home? These are expensive mistakes Texas REALTORS® have seen buyers make.

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Texas REALTOR®
Now that's
a smart move

Not getting a home inspection because the buyer wanted to save a few hundred dollars.

Big mistake.

- loan they are approved for means they can afford it.
- Not getting a home warranty. The AC failed three months after they bought the house.
- Making too low of an offer when really wanting a home, then losing it to others who made a fair offer.
- Not realizing co-signing a loan for your son can tank your credit score.
- Purchasing a cheap home and not understanding the costs to make it livable.

Not knowing about assistance programs for buyers.

Overlooking structural problems because the cosmetics of a remodel were so pretty.

- Not shopping for a mortgage. Rates and closing costs can vary widely.
- Offering much more than the market value of the home because of multiple offers, then not being able to sell in a few years because they owed more than the home was worth.
- Deciding they didn't want the home after the termination period. The buyers lost their earnest money.